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Bravium Pty Ltd

Financial Services Guide

Bravium Pty Ltd
As Trustee for Bravium Trust
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AFSL 313389

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This Financial Services Guide (FSG) is designed to answer questions you may have in relation to Bravium Pty Ltd and the services we provide. This information can be used to help you decide whether you wish to use our services. Information provided includes areas such as how we are remunerated and how complaints are handled.

This Financial Services Guide is issued with the authority of Bravium Pty Ltd.

In addition you will receive a Statement of Advice (SoA) where advice has been provided to you. This document will provide information about what we have recommended and why, with the purpose of enabling you to make an informed decision on whether to act on our advice.

Further SoA's will be issued where:

- A new financial strategy is recommended;
- You tell us there has been a significant change in your circumstances;
- You ask us to check or confirm our original advice ad there is a change in the basis of our advice.

On an ongoing basis, an ROA will be provided instead of an SOA if there have been no significant changes in your personal circumstances or the basis of the advice has not significantly changed since your last SOA was provided. You have the right to request a copy of your ROA at any time.

Where products are recommended (other than securities) for you to buy we will provide you with a Product Disclosure Statement (PDS) when required. A PDS contains information about the particular product which is designed to allow you to make an informed decision.

Who is my advisor?

Scott Farmer is an authorised representative (No 259415) of Bravium Pty Ltd. He is a Certified Financial Planner (CFP) which is the highest education standard in the industry and a member of the Financial Planning Association of Australia (FPA).

Scott has been in the financial services industry since 1999 and has extensive experience in the following areas:

- Wealth Creation
- Superannuation (including Self Managed Superannuation Funds)
- Estate Planning
- Life Insurance
- Business Succession Planning
- Gearing
- Retirement Planning and
- Centrelink

We are unable to provide either legal or accounting advice. Where requested we can refer you to an appropriate professional in these fields.

What services are available?

Bravium Pty Ltd holds an Australian Financial Services License No 313389 which authorises us to carry on a financial services business and to provide advice and deal in the following products to retail and wholesale clients:

1. Basic and payment products
    - basic deposit products, and
    - non-basic deposit products.
2. Debentures, stocks or bonds or proposed to be issued by a government,
3. Life products
    - Investment life insurance products, and
    - Life risk insurance products
4. Securities,
5. Managed Funds including investor directed portfolio service (IDPS)
6. Retirement Savings Accounts (RSA's) (within the meaning of the Retirement Savings Account Act 1997), and
7. Superannuation

Fees and Charges – New clients from 21st May 2010

Annual Fee

A fee is charged for the provision of our ongoing advice service. This includes the preparation of Statement of Advice documents, implementation of our recommendations, reviewing your strategies and investments and making any necessary adjustments throughout the year. The fee will be quoted to you in our Letter of Engagement which is issued after our first meeting with you.

Where a commission is paid to Bravium upon implementation of a product this fee will be rebated back to you, we do not retain any commissions.

Indicative Annual Fees – Ongoing Advice

Advice type	Fee (Including GST) pa
Standard Advice	\$3,300 - \$7,700
Complex Advice	\$7,700 - \$11,000

Complex advice would generally include a range of issues with a complex nature including complex estate planning, business succession planning and funding arrangements, self managed superannuation advice, direct share investments and/or quarterly meetings. This list is an example only and each client's circumstances are individually assessed.

The specific remuneration received by Bravium for each client will be disclosed in the Statement of Advice document or other advice document.

You have a right to request for further information in relation to the remuneration, the range of amounts or rates of remuneration, and soft dollar benefits received by the licensee and/or representative.'

All ongoing advice fees are due 14 days from the date of invoice and will be paid to Bravium Pty Ltd.

Life Insurance

We do not accept any commissions for the implementation or ongoing management of insurance products. Where commissions are received by Bravium (generally after implementation of the policy) they will be rebated back to you. Our annual ongoing fee will include the work required in implementing these policies. If a policy does not proceed due to medical or other reasons the fee for the work involved would still be payable.

Your advisor will receive a salary only, no bonuses will be paid.

We may from time to time pay a portion of the ongoing advice fee in the first year to a referrer of business. This is not expected to be greater than 30% of the initial fee received by Bravium. Any such payment will be disclosed in your SoA.

We do not accept payment for referrals to other professionals.

Fees and Charges – Existing clients as at 21st May 2010

Investment products: We do not accept any commissions when investing or managing your investments. If commissions are received they will be rebated back to you on a yearly basis. We will however charge you an Adviser Service Fee, to be agreed upon prior to implementation of any investments. Any fees or commissions quoted will be inclusive of GST. Specific remuneration will be provided to you within the Statement of Advice.

Life Risk Products: Commissions are received from product providers for Life Risk Products written, again these are specified within the Statement of Advice and are agreed with you prior to implementation. For example if a life insurance application is written with a premium of \$2,000 per annum, we may receive 110% or \$2,200 upfront from the insurer, in addition we may receive an ongoing commission (when you renew your policy) while the policy is in force, for example 13% pa or \$260 pa. Upfront commissions generally range from 90% to 120%, while ongoing commissions range from 5% to 15% pa. However where a level commission is chosen the upfront and ongoing commission may be as high as 35% (\$700 is the above example).

All commission and fees received will be paid to Bravium Pty Ltd after entry into or renewal of the policy.

Your advisor will receive a salary only, no bonuses will be paid.

We may from time to time pay a portion of upfront adviser service fees and/or insurance commission to a referrer of business. This is not expected to be greater than 30% of the initial fee received by Bravium. Any such payment will be disclosed in your SoA.

We do not accept payment for referrals to other professionals.

Review of your wealth creation strategies.

We are responsible for the review of your wealth creation strategies and will do so at lest every 12 months, or more regularly where agreed.

How you may give us instructions.

You may specify how you would like to give us instructions, for example by telephone, fax or other means. But in all cases we must receive a written confirmation of these instructions.

What should I know about conflicts of interest?

Bravium Pty Ltd does not have any associations with any product providers or other organisations in the financial services industry. No financial institution has any ownership of Bravium Pty Ltd and Bravium Pty Ltd does not distribute any of its own financial products.

We take any potential conflicts of interest seriously. Conflicts of interest are circumstances where some or all of your interests as our client are or may be inconsistent with, or diverge from, some or all of our interests.

We do not accept any benefits as a result of volume of business being written with a product provider. An authorised representative may participate in training, minor refreshments or entertainment provided they are less than $300 in value from any single source over the course of a year.

We comply with the FPA industry code of practice on alternative forms of remuneration in the wealth management industry. We will provide a copy of this code upon request.

What can I do if I have a complaint?

We are committed to providing the highest levels of service and advice to our clients. This also involves providing an efficient complaints resolution service. If you have a complaint about our service you should take the following steps:

1. Contact your advisor and discuss the complaint;
2. If your complaint is not satisfactorily resolved with 5 days please put your complaint in writing and send it to:

   The Complaints Officer
   Bravium Pty Ltd
   4/32 Thesiger Court
   Deakin ACT 2600

3. If your complaint is not satisfactorily resolved within 45 days you can raise your concerns with the Financial Ombudsman Service (FOS) on 1300 780 808. Bravium Pty Ltd is a member of this complaints resolution service. The Australian Securities and Investment Commission (ASIC) also has a freecall Infoline on 1300 300 630 which you may use to make a complaint or obtain information about your rights.

Our obligations under the AML/CTF Act

As a financial service provider, we have an obligation under the Anti Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver’s license. We will also retain copies of this information. We assure you that this information will be held securely. We cannot provide you with services if you are unwilling to provide this information.

Professional Indemnity Insurance

Bravium confirms that it has arrangements in place to ensure it continues to maintain Professional Indemnity insurance in accordance with s.912B of the Corporations Act 2001 (as amended). In particular our Professional Indemnity insurance, subject to its terms and conditions, provides indemnity up to the Sum Insured for Bravium and our authorised representatives in respect of our authorisations and obligations under our Australian Financial Services Licence. This insurance will continue to provide such coverage for any authorised representative who has ceased work with Bravium for work done whilst engaged with us.

How do you manage my privacy?

Bravium Pty Ltd places a high value on your privacy. When we collect, use, disclose or handle personal information, we are bound by the Privacy Act 1988.

We collect personal information to offer, provide, manage and administer the services outlined in the FSG and to provide it to the persons who assist us in this process for that purpose only.

We hold a record of your personal information that includes details of your financial and investment objectives, financial situation and needs and any recommendations we made to you.

If you would like a copy of our privacy policy, or wish to seek access to, or correct, the personal information we collect or disclose about you, please phone our office on (02) 6232 4822.